



Florida Tax Credit Scholarship Program – Alcohol Beverage Excise Tax

The Florida Tax Credit Scholarship Program allows any company that pays Florida alcohol beverage excise tax to redirect up to 90 percent of its tax liability to AAA in order to fund K-12 education scholarships for eligible children. **It costs you NO extra dollars** – the legislature has made it possible for your company to earmark up to 90 percent of its state alcohol beverage excise tax liability to fund student scholarships.

How does it work?

Apply	Approve	Earn	Claim
<p>Click on this link to visit the FL DOR’s web application: https://taxapps.state.fl.us/sfo/AllocationApplication.aspx and choose AAA Scholarship Foundation under the Contribution to SFO Section. You may apply once for the entire state fiscal year (July 1- June 30) or as many times during that year as you like for a maximum of 90 percent of your projected annual (July – June) alcohol beverage excise tax.</p>	<p>The FL DOR will work directly with the FL DAB&T to expedite approval of your application. Upon completing your enrollment on the DOR website, please send your DOR confirmation e-mail to Kim Dyson at Kim@aaascholarships.org and she will send you a payment reminder and remittance instructions.</p>	<p>Once you receive your approval letter from the DOR, you can remit the lesser of 1) the amount approved or 2) up to 90 percent of each month’s tax liability directly to AAA via check, wire or ACH before the 5th day of the month. Please also note that the final payment of the year must be remitted by the last day of the state’s fiscal year (June 30th).</p>	<p>You will need to email a copy of the Certificate of Contribution to the DAB&T at eds.support@myflorida.license.com by the 6th of the month before the deadline of the 10th and before the Electronic Data Submission (“EDS”) report or paper excise tax return is submitted. You will receive notice directly from EDS Support that the credit has been applied to your account.</p>

* It’s important to remember that the approval process does not obligate you to remit the funds to AAA – it is merely a way for the DOR to ensure that the annual maximum in tax credits is not over-subscribed.

When can I apply?

We are currently accepting tax credit applications for 2024 tax credits. Each annual Florida tax credit application season (“cap year”) opens on the first business day of July. The cap year will end when all of the credits are claimed, or the following June 30th, whichever occurs first.

How much is available?

2024 Cap Year

\$1.09 Billion is available for this incredible tax credit scholarship program.

Unused Credits?

If the amount remitted is greater than 90 percent of net annual tax liability, you may carry forward the credit for up to 10 years.



AAA Scholarship Foundation Inc. (AAA Scholarships) has earned the Platinum Nonprofit Seal of Transparency, the highest level of recognition offered by Candid, the world’s largest source of nonprofit information.

For more information contact: Kerri Vaughan kerri@aaascholarships.org • (786) 367-0823

Phone and Fax: (888) 707-2465 • Website: www.aaascholarships.org