



## Florida Tax Credit Scholarship Program – Oil and Gas Production Tax

The Florida Tax Credit Scholarship Program allows any company that pays Florida state oil and/or gas production tax to redirect up to 50 percent of its tax liability to AAA in order to fund K-12 education scholarships for eligible children. **It costs you NO extra dollars** – the legislature has made it possible for your company to earmark up to 50 percent of its state oil and/or gas production tax liability to fund student scholarships.

### How does it work?

Apply	Approve	Earn	Claim
Click <a href="https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx">here</a> or visit <a href="https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx">https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx</a> to open and choose AAA Scholarship Foundation under the Contribution to SFO Section. You may apply once for the entire state fiscal year (July 1- June 30) or as many times during that year as you like for a maximum of 50 percent of your projected annual (July – June) oil and/or gas production tax liability.	Upon completing your enrollment on the DOR website, please send your confirmation e-mail to Kim Dyson at <a href="mailto:Kim@aaascholarships.org">Kim@aaascholarships.org</a> and she will send you a payment reminder and remittance instructions. The DOR has 10 days to approve your application.	Once you receive your approval letter from the DOR, you can remit the lesser of 1) the amount approved or 2) up to 50 percent of each month’s tax liability directly to AAA via check, wire or ACH.	Enter the amounts remitted to AAA on Line 28 of Form DR-145 for oil production and Line 12a of Form 144 for gas production. Please note that any state tax liability remaining after the remittance is netted should be paid as normal estimated tax payments to the Florida DOR.

\* It’s important to remember that the approval process does not oblige you to remit the funds to AAA – it is merely a way for the DOR to ensure that the annual maximum in tax credits is not over-subscribed.

### When can I apply?

We are currently accepting tax credit applications for 2025 tax credits. Each annual Florida tax credit application season (“cap year”) opens on the first business day of July. The cap year will end when all of the credits are claimed, or the following June 30th, whichever occurs first.

### How much is available?

**2025 Cap Year**

**\$1.09 Billion** is available for this incredible tax credit scholarship program.

### Unused Credits?

If the amount remitted is greater than 50 percent of net annual tax liability, you may carry forward the credit for up to 10 years.



AAA Scholarship Foundation Inc. (AAA Scholarships) has earned the Platinum Nonprofit Seal of Transparency, the highest level of recognition offered by Candid, the world’s largest source of nonprofit information.

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