



## Florida Tax Credit Scholarship Program – Corporate Income Tax

The Florida Tax Credit Scholarship Program allows any company that pays Florida corporate income tax to redirect up to 100 percent of its tax liability to AAA in order to fund K-12 education scholarships for eligible children. **It costs you NO extra dollars** – the legislature has made it possible for your company to earmark up to 100 percent of its state corporate income tax liability to fund student scholarships.

### How does it work?

Apply	Approve	Earn	Claim
Click <a href="https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx">here</a> or visit <a href="https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx">https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx</a> to open and choose AAA Scholarship Foundation under the Contribution to SFO Section. You may apply more than once for credits during the year for a maximum of 100 percent of your net state corporate income tax.	Upon completing your enrollment on the DOR website, please send your confirmation e-mail to Kim Dyson at <a href="mailto:Kim@aaascholarships.org">Kim@aaascholarships.org</a> and she will send you a payment reminder and remittance instructions. The DOR has 10 days to approve your application.	Once you receive your approval letter from the DOR, payments can be made directly to AAA Scholarship Foundation by check, wire or ACH. Effective for 2018 and beyond, payments must be made by the due date of your state income tax return (or by the due date of the extended return, if timely filed).	Claim your earned tax credits on your next Florida income tax return. The remittance is treated as a credit against state income tax and is reported on line #12 of Schedule V (Credits Against the Corporate Income/Franchise Tax) on Form F-1120.

\* It's important to remember that the approval process does not oblige you to remit the funds to AAA – it is merely a way for the DOR to ensure that the annual maximum in tax credits is not over-subscribed.

### When can I apply?

We are currently accepting tax credit applications for 2025 tax credits. Each annual Florida tax credit application season (“cap year”) opens on the first business day of January. The cap year will end when all of the credits are claimed, or the following December 31st, whichever occurs first.

### How much is available?

#### 2025 Cap Year

**\$1.09 Billion** is available for this incredible tax credit scholarship program.

### Unused Credits?

If the amount remitted is greater than 100 percent of net tax liability, the credit may carry forward for up to 10 years.



AAA Scholarship Foundation Inc. (AAA Scholarships) has earned the Platinum Nonprofit Seal of Transparency, the highest level of recognition offered by Candid, the world's largest source of nonprofit information.

For more information contact: Kerri Vaughan [kerri@aaascholarships.org](mailto:kerri@aaascholarships.org) • (786) 367-0823  
Phone and Fax: (888) 707-2465 • Website: [www.aaascholarships.org](http://www.aaascholarships.org)