



## Florida Tax Credit Scholarship Program – Direct Pay Permit Holder Sales and Use Tax

The Florida Tax Credit Scholarship Program allows any company in Florida that holds a direct pay sales and use tax permit to redirect up to 100 percent of its tax liability to AAA in order to fund K-12 education scholarships for eligible children. **It costs you NO extra dollars** – the legislature has made it possible for your company to earmark up to 100 percent of its state corporate income tax liability to fund student scholarships.

### How does it work?

Apply	Approve	Earn	Claim
Click <a href="https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx">here</a> or visit <a href="https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx">https://taxapps.florida.revenue.com/sfo/AllocationApplication.aspx</a> to open and choose AAA Scholarship Foundation under the Contribution to SFO Section. You may apply once for the entire state fiscal year (July 1- June 30) or as many times during that year as you like for a max of 100 percent of your projected annual (July – June) direct pay sales and use tax liability.	Upon completing your enrollment on the DOR website, please send your confirmation e-mail to Kim Dyson at <a href="mailto:Kim@aaascholarships.org">Kim@aaascholarships.org</a> and she will send you a payment reminder and remittance instructions. The DOR has 10 days to approve your application.	Once you receive your approval letter from the DOR, you can remit the lesser of 1) the amount approved or 2) up to 100 percent of each month’s tax liability directly to AAA via check, wire or ACH. Please remember that the payment(s) must be made by the last day of the state’s fiscal year – June 30.	Before a credit can be claimed on a sales and use tax return, you must submit a copy of the Certificate of Contribution from each SFO to the Florida Department of Revenue at <a href="mailto:RevenueAccounting@floridarevenue.com">RevenueAccounting@floridarevenue.com</a> or via fax at (850) 245-8984. Within 10 working days, the Department of Revenue will respond with the following instructions on how to claim the credit on your return.

\* It’s important to remember that the approval process does not oblige you to remit the funds to AAA – it is merely a way for the DOR to ensure that the annual maximum in tax credits is not over-subscribed.

### When can I apply?

We are currently accepting tax credit applications for 2026 tax credits. Each annual Florida tax credit application season (“cap year”) opens on the first business day of July. The cap year will end when all of the credits are claimed, or the following June 30th, whichever occurs first.

### How much is available?

#### 2026 Cap Year

**\$1.09 Billion** is available for this incredible tax credit scholarship program.

### Unused Credits?

If the amount remitted is greater than 100 percent of net tax liability, the credit may carry forward for up to 10 years.



AAA Scholarship Foundation Inc. (AAA Scholarships) has earned the Platinum Nonprofit Seal of Transparency, the highest level of recognition offered by Candid, the world’s largest source of nonprofit information.

For more information contact: Kerri Vaughan [kerri@aaascholarships.org](mailto:kerri@aaascholarships.org) • (786) 367-0823

Phone and Fax: (888) 707-2465 • Website: [www.aaascholarships.org](http://www.aaascholarships.org)