HOPE FOR THE FUTURE | HELP THOSE IN NEED | HAVE AN IMPACT

# Georgia Qualified Education Expense Tax Credit – Corporate Income Tax

The Georgia Qualified Education Expense Tax Credit Program (QEE) allows C corps, S corps and partnerships (electing to pay tax at the entity level) that pay Georgia corporate income tax to redirect up to 75 percent of their tax liability to AAA in order to fund K-12 education scholarships for eligible, low-income children. It costs you **NO extra dollars** – the legislature has made it possible for your company to earmark up to 75 percent of its state corporate income tax liability to fund low-income student scholarships.

## How does it work?

| Apply | Approve | Earn | Claim |
|---|---|---|---|
| Complete the pre-approval form (IT-QEE-TP1) and either fax (888-707-2465) or scan and email it to kim@aaascholarships.org. You may apply more than once for credits during the year for a maximum of 75 percent of your net state corporate income tax. | The DOR will process your request and send the approval letter to AAA. If the program cap has not been met, the DOR will approve the request within 30 days*. AAA will send you a copy along with an invoice containing our remittance information. | Your company will have 60 days to remit payment to AAA in order to earn your approved tax credits. You can remit that amount directly to AAA via check, wire or ACH. | Claim your earned tax credits on your next Georgia income tax return. We will send you two forms (Form IT-QEE-SSO1 - Qualified Education Expense Credit Letter of Confirmation, and Form IT-QEE-TP2 - Qualified Education Expense Credit Computation) that will be needed to claim the earned credit. |

***** It's important to remember that the approval process does not oblige you to remit the funds to AAA – it is merely a way for the DOR to ensure that the annual maximum in tax credits is not over-subscribed.

## When can I apply?

Each annual Georgia tax credit application season ("cap year") opens on the first business day of January. The cap year will end when all of the credits are claimed, or the following December 31st, whichever occurs first. Please contact our office for an application.

## How much is available?

**2027 Cap Year**

**$150 Million** is available for this incredible tax credit scholarship program.

## Unused Credits?

Unused credits that are the lesser of the amount expended or 75 percent of the company's tax liability may be carried forward for up to three years.

AAA Scholarship Foundation
WE MAKE ACADEMIC ACHIEVEMENT ACCESSII

Platinum Transparency 2026 Candid.

*AAA Scholarship Foundation Inc. (AAA Scholarships) has earned the Platinum Nonprofit Seal of Transparency, the highest level of recognition offered by Candid, the world's largest source of nonprofit information.*

For more information contact: Kerri Vaughan kerri@aaascholarships.org • (786) 367-0823
Phone and Fax: (888) 707-2465 • Website: www.aaascholarships.org