

Georgia Qualified Education Expense Tax Credit – Insurance Premium Tax

The Georgia Qualified Education Expense Tax Credit Program (QEE) allows all admitted insurers conducting business in the state to redirect up to 75 percent of their state insurance premium tax liability (up to $1 million per entity) to AAA in order to fund K-12 education scholarships for eligible, low-income children. It costs you **NO extra dollars** – the legislature has made it possible for your company to earmark up to 75 percent of its state insurance premium tax liability to fund low-income student scholarships.

How does it work?

Apply	Approve	Earn	Claim
Complete the pre-approval form (IT-QEE-TP1) and either fax (888-707-2465) or scan and email it to kim@aaascholarships.org. You may apply more than once for credits during the year for a maximum of 75 percent of your net state insurance premium tax (up to $1 million per entity).	The DOR will process your request and send the approval letter to AAA. If the program cap has not been met, the DOR will approve the request within 30 days.* AAA will send you a copy along with an invoice containing our remittance information.	Your company will have 60 days to remit payment to AAA in order to earn your approved tax credits. You can remit that amount directly to AAA via check, wire or ACH.	Claim your credits on Section 3 of Form GID-205-PT. The total of section 1-3 of Form GID-205-PT should be claimed on line 12 of Form GID-012-PT, the Georgia Insurance Premium Tax Return. Attach a copy of the GA DOR approval letter and our written acknowledgment to your Georgia Insurance Premium Tax Return before submitting it.

***** It's important to remember that the approval process does not oblige you to remit the funds to AAA – it is merely a way for the DOR to ensure that the annual maximum in tax credits is not over-subscribed.

When can I apply?

Each annual Georgia tax credit application season ("cap year") opens on the first business day of January. The cap year will end when all of the credits are claimed, or the following December 31st, whichever occurs first. Please contact our office for an application.

How much is available?

2027 Cap Year

$6 Million available for this incredible tax credit scholarship program.

Unused Credits?

Unused credits that are the lesser of the amount expended or 75 percent of the company's tax liability may be carried forward for up to three years.

AAA Scholarship Foundation
WE MAKE ACADEMIC ACHIEVEMENT ACCESSIBLE

Platinum Transparency 2026 Candid.

AAA Scholarship Foundation Inc. (AAA Scholarships) has earned the Platinum Nonprofit Seal of Transparency, the highest level of recognition offered by Candid, the world's largest source of nonprofit information.

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